

**JOHNSBURG POLICE PENSION FUND**  
**1515 Channel Beach Avenue, Johnsburg, IL 60051**  
**QUARTERLY BOARD MEETING**  
**January 17, 2025**

**1. MEETING CALLED TO ORDER**

Vice-President Kevin DelRe called the meeting to order at 8:42 a.m.

**2. ROLL CALL**

**Roll Call:** Kevin DelRe, Dan Bockelmann, Annie Mulvaney. Mike Majercik and Dan Harvey were present on zoom. Also present: Attorney Laura Goodloe, Jonathan Bertsche and Michael May of Lauterbach & Amen and Village Accountant Beckey Kijak. Recording Secretary Carol McMullen attended on zoom. Also in attendance on zoom was Officer Sharon Abrahamsen.

Attorney Goodloe explained that in accordance with the Open Meetings Act there are a few exemptions which would allow for someone to appear other than in person. Mike Majercik has a family emergency and will be able to participate fully during today's meeting since there is a physical quorum of three members present. Dan Harvey does not meet any of the exemptions based upon his current status today, but is still appearing on zoom as a fiduciary to the Fund to listen in. Mike will have full voting rights, Dan will not.

**3. PUBLIC COMMENT - None.**

**4. READING & APPROVAL OF MINUTES OF LAST MEETING**

A motion was made by Mike Majercik to approve the quarterly meeting minutes of 10-25-2024 as presented; second by Dan Bockelmann. Roll call vote taken: Kevin DelRe - Aye. Dan Bockelmann - Aye. Annie Mulvaney - Aye. Mike Majercik - Aye. Dan Harvey - Present. Motion carried.

**5. INVESTMENT ACTIVITY**

Jonathan Bertsche presented and reviewed the 11-30-2024 State Street Statements showing YTD ending balance at \$6,974,889.66, and earning 5.62% net of fees since inception.

**6. TREASURER/ACCOUNTING REPORT**

Jonathan Bertsche reviewed the 11-30-2024 monthly financial report prepared by Lauterbach & Amen. Net position held in trust for pension benefits was \$7,075,394.85. Bills from 09-01-2024 to 11-30-2024, total \$14,499.68

A motion was made by Mike Majercik to approve the 11-30-2024 Lauterbach & Amen Financial Report as presented; second by Annie Mulvaney. Roll call vote taken: Kevin DelRe - Aye. Dan Bockelmann - Aye. Annie Mulvaney - Aye. Mike Majercik - Aye. Dan Harvey - Present. Motion carried.

A motion was made by Mike Majercik to accept the bills as presented on the 11-30-2024 Lauterbach & Amen Financial Report and to pay the bills as they become due; second by Annie Mulvaney. Roll call vote taken: Kevin DelRe - Aye. Dan Bockelmann - Aye. Annie Mulvaney - Aye. Mike Majercik - Aye. Dan Harvey - Present. Motion carried.

Approval of 2025 Cost of Living - A motion was made by Annie Mulvaney to approve the 2025 Cost of Living increases as calculated by Lauterbach & Amen; second by Kevin DelRe. Roll call vote taken: Kevin DelRe - Aye. Dan Bockelmann - Aye. Annie Mulvaney - Aye. Mike Majercik - Aye. Dan Harvey - Present. Motion carried.

Active Member Statements - The Active Member Statements were prepared by Lauterbach & Amen, each member was given a copy and a copy will be placed in each active pension member file.

Cash Flow Needs/Status of Investment Accounts/Local Bank Accounts/Money Market Accounts - The 2025 monthly recurring withdrawals have been completed.

## **7. ATTORNEY REPORT**

Mark Wenrich update - The Decision and Order should be completed within the next few weeks. Upon completion, a Special Meeting will be called to approve the Decision and Order.

Attorney Goodloe discussed recent legislation regarding Tier II benefits, and the SSAN Fairness Act.

## **8. OLD BUSINESS**

Fiduciary Liability Insurance Renewal - A motion was made by Mike Majercik to approve the renewal of the Fiduciary Liability Insurance Policy and pay the premium of \$2,760.00; second by Dan Bockelmann. Roll call vote taken: Kevin DelRe - Aye. Dan Bockelmann - Aye. Annie Mulvaney - Aye. Mike Majercik - Aye. Dan Harvey - Present. Motion carried.

2024 Trustee Training - All Trustees have completed their training requirements for 2024.

2025 Trustee Training - The Trustees will have to complete 8 hours for 2025.

## **9. APPLICATION FOR MEMBERSHIP** - None.

## **10. NEW BUSINESS**

Board Elections - An election will be held for one active officer. Kevin DelRe's term expires 04-30-2025. Nominations will go out March 3 to all active officers.

Mayor Appointments - Mike Majercik will be need to be reappointed.

Annual Review of Administrative Rules & Regulations - No changes at this time.

Semi-annual review of closed session meeting minutes - Upon advice of legal counsel any closed session meeting minutes and the verbatim recordings that affiliate those closed session minutes shall remain exempt from disclosure; no formal action is going to be taken at this time to release them.

## **11. MEMBERSHIP BENEFITS**

Sharon Abrahamsen - Portability Woodstock to Johnsburg - Lauterbach & Amen has received the portability application from Officer Abrahamsen and it is currently in process with the benefits team. Portability applications take approximately 4-6 weeks. This is tabled.

## **12. CLOSED SESSION** - None at this time.

### **13. ADJOURNMENT**

The next meeting is scheduled for April 18, 2025, at 08:30 a.m.

With no further business a motion was made by Kevin DelRe to adjourn at 9:07 a.m.; second by Annie Mulvaney Roll call vote taken: Kevin DelRe - Aye. Dan Bockelmann - Aye. Annie Mulvaney - Aye. Mike Majercik - Aye. Dan Harvey - Present. Motion carried. Respectfully submitted,

**Kevin DelRe**  
Vice-President

**BY:      Carol McMullen**  
**Recording Secretary**